

ORCHARD HILLS METROPOLITAN PARK AND REC DISTRICT
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Orchard Hills Metropolitan Park and Rec District.

The Orchard Hills Metropolitan Park and Rec District has adopted a budget for two funds, a General Fund to provide for operating and maintenance expenditures and a Conservation Trust Fund for the payment of costs related to park and rec expenses.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes and assessments. The district intends to impose a 1.331 mill levy on property within the district for 2024, all of which will be dedicated to the General Fund.

Orchard Hills Metropolitan Park and Rec District
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 57,511	\$ 63,605	\$ 68,975	\$ 68,975	\$ 78,433
Revenues:					
Property taxes	24,536	25,878	25,718	25,718	25,576
Specific ownership taxes	1,549	1,423	849	1,700	1,423
Transfer from CTF Fund	-	3,650	-	-	3,650
Interest income	<u>1,174</u>	<u>400</u>	<u>1,953</u>	<u>2,500</u>	<u>400</u>
Total revenues	<u>27,259</u>	<u>31,351</u>	<u>28,520</u>	<u>29,918</u>	<u>31,049</u>
Total funds available	<u>84,770</u>	<u>94,956</u>	<u>97,495</u>	<u>98,893</u>	<u>109,482</u>
Expenditures:					
Accounting	1,299	2,500	386	1,500	2,500
Administrative office supplies	424	300	199	300	300
Community relations	-	-	-	-	-
Board meeting	776	500	69	500	500
Turkey Walk	1,196	500	-	600	500
Bird Walk and seed	912	750	273	1,000	750
Park Clean up	195	350	-	200	350
Conferences and Seminars	-	750	-	-	750
Treasurer's Fees	369	388	386	386	384
Dues and licenses	319	350	-	320	350
Insurance and bonds	3,620	3,800	3,906	3,620	3,800
Legal services	4,482	4,000	2,006	4,000	4,000
Election	-	5,000	-	-	5,000
Miscellaneous	419	300	-	500	300
Contingency	-	63,656	-	-	78,186
Stable maintenance	1,004	3,000	281	1,004	3,000
Landscaping	-	7,500	6,057	6,000	7,500
Water	780	400	-	530	400
Emergency reserve	<u>-</u>	<u>912</u>	<u>-</u>	<u>-</u>	<u>912</u>
Total expenditures	<u>15,795</u>	<u>94,956</u>	<u>13,563</u>	<u>20,460</u>	<u>109,482</u>
Ending fund balance	<u>\$ 68,975</u>	<u>\$ -</u>	<u>\$ 83,932</u>	<u>\$ 78,433</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 14,587,620</u>			<u>\$ 19,215,491</u>
Mill Levy		<u>2.065</u>			<u>1.841</u>
Temporary reduction		<u>0.291</u>			<u>0.510</u>
Net Mill levy		<u>1.774</u>			<u>1.331</u>

Orchard Hills Metropolitan Park and Rec District
Adopted Budget
CTF Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 3,630	\$ 6,130	\$ 6,565	\$ 6,565	\$ 9,765
Revenues:					
CTF proceeds	2,935	3,000	1,669	3,200	3,000
Interest income	-	-	-	-	-
Total revenues	<u>2,935</u>	<u>3,000</u>	<u>1,669</u>	<u>3,200</u>	<u>3,000</u>
Total funds available	<u>6,565</u>	<u>9,130</u>	<u>8,234</u>	<u>9,765</u>	<u>12,765</u>
Expenditures:					
Transfer to general fund	-	3,650	-	-	3,650
Total expenditures	<u>-</u>	<u>3,650</u>	<u>-</u>	<u>-</u>	<u>3,650</u>
Ending fund balance	<u>\$ 6,565</u>	<u>\$ 5,480</u>	<u>\$ 8,234</u>	<u>\$ 9,765</u>	<u>\$ 9,115</u>